

Investment Passport of Volyn region



COMPETITIVE ADVANTAGES OF THE REGION

- Location near to the borders of Poland and Belarus.
- Developed transport and borderline infrastructures.
- High quality of the labor resources.
- Low labor costs (compared to EU countries).
- The presence of a network of market institutions (banks, consulting, auditors, insurance companies).
- Significant raw material and resource potential.

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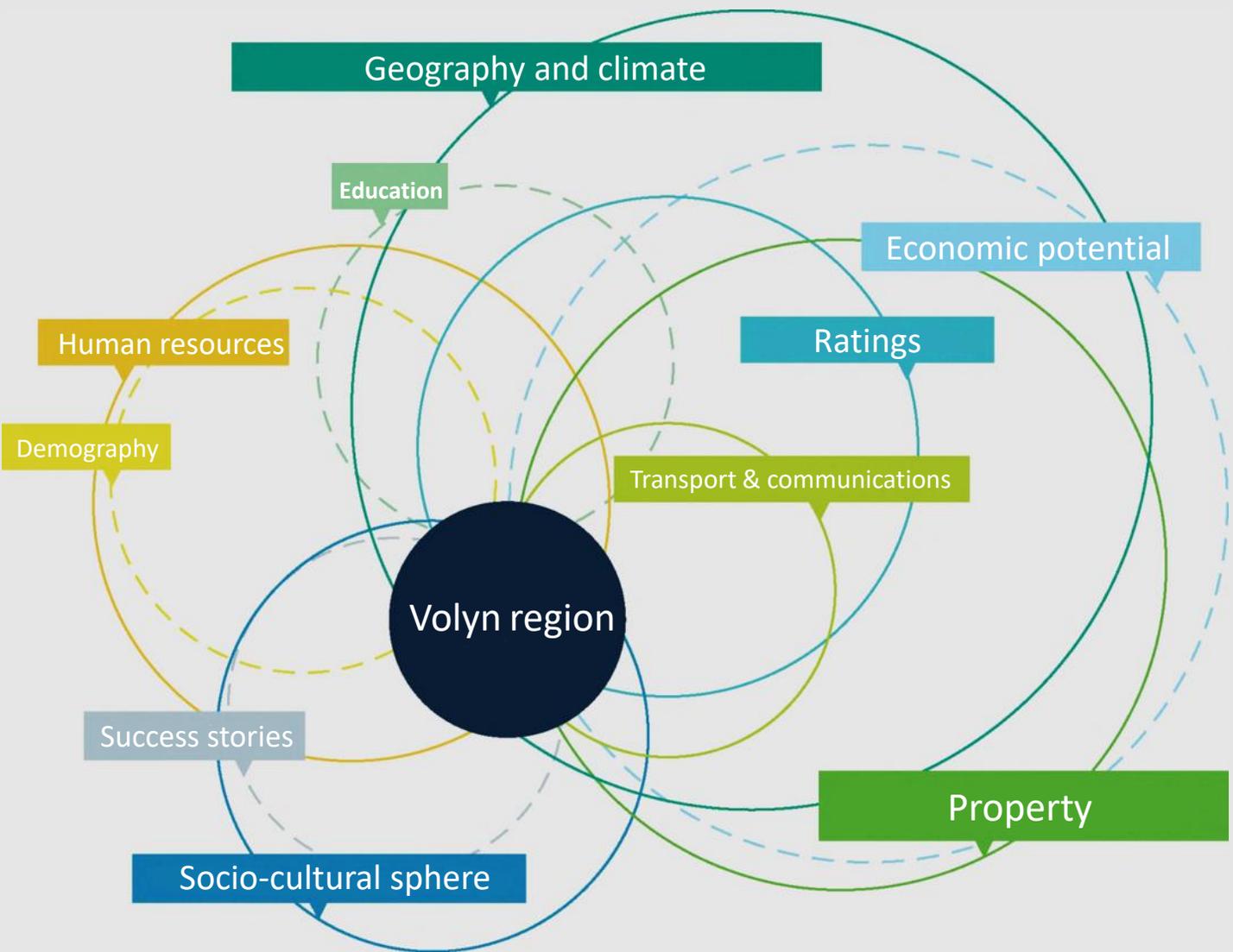
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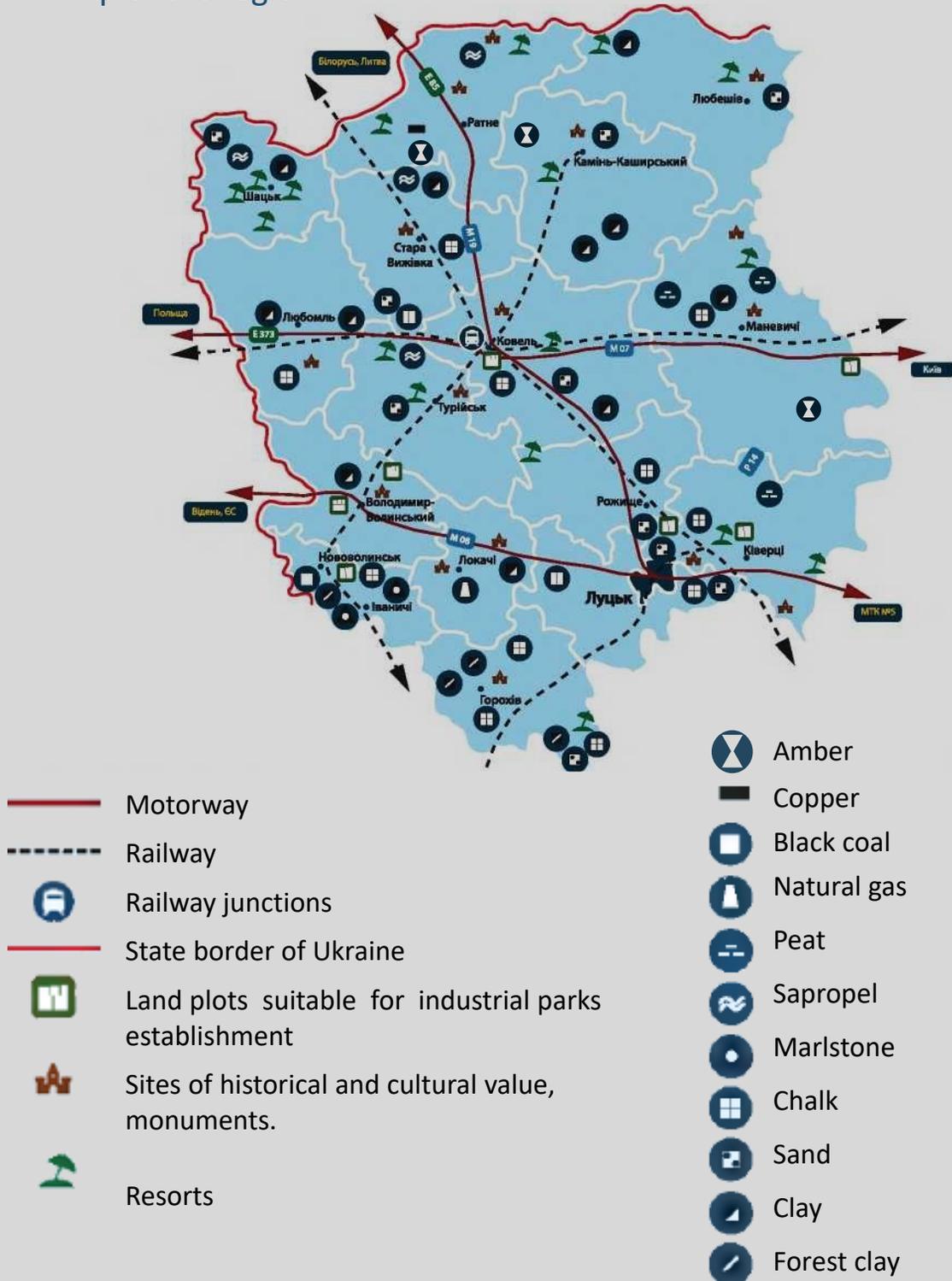
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Section 1. DESCRIPTION OF THE REGION



- 1.1. Geography and climate

Map of the region



AREA OF THE REGION – 20.1 thousand km²

SUNNY DAYS PER YEAR – 140

ALTITUDE ABOVE SEA LEVEL

Average altitude – 195 m, the highest point – 293 m, the lowest – 139 m.

PRECIPITATION

From 560 to 610 mm per year. Moderate continental climate.

AVERAGE TEMPERATURE

January: - 5 °С, July: +18 °С

WATER RESOURCES OF THE REGION

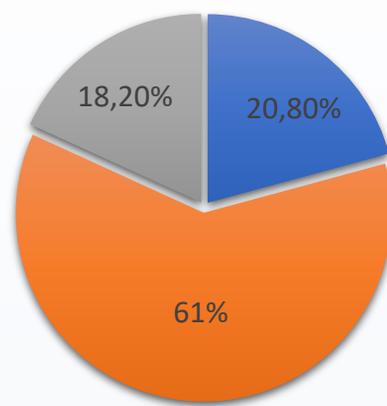
268 lakes are located on the territory of the region, including the largest in Ukraine fresh water lake Svitiaz - 2750 hectares. 137 rivers are also flowing here. The major rivers in the region are: Zahidnyi Byh (length 220 km), Luha (length 89,1 km), Prypiat (172 km), Stohid (191 km), Turia (188 km), Styr (203 km).

- **1.2. Demography**

The largest cities

Major cities	(thou. pers)
Lutsk	216,5
Kovel	69
Novovolynsk	56,8
Volodymyr-Volynskiy	38,9

AGE STRUCTURE



■ 0-15 years old ■ 16-59 years old
■ 60 and older

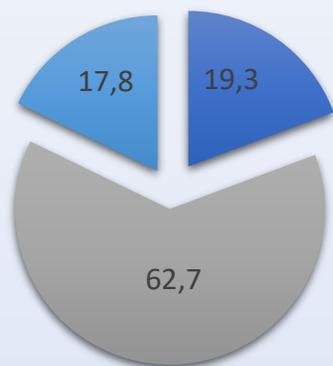
Gender

- Male - 47,2%
- Female – 52,8%

POPULATION – 1038.0 thousand people (as of 01.01.2013)

- **1.3. Human resources**

THE AGE OF POPULATION



■ Younger than able-bodied
■ Able to work
■ Older than able-bodied

EMPLOYABLE POPULATION– 451,1 thousand people

REGISTERED UNEMPLOYMENT RATE– 1,4% (to the employable population)

AVERAGE WAGE– 6448 UAN. (January-February 2018)

- **1.4. Education**

*In the Volyn region, in the 2017/2018 school year, there were **695** full-time comprehensives, and the number of students was **130.1** ths. The number of vocational schools is **20**, with **8.5** thousand students. The preparing of professionals with higher education in a professional direction is carried out by **27** higher educational establishments, of which **20** higher educational establishments of I-III accreditation levels, **7** higher educational establishments of III-IV accreditation levels.*

***26.8** thousand people studied at higher educational establishments of all levels of accreditation.*

LEADING HIGHER EDUCATIONAL INSTITUTIONS of III - IV levels of accreditation

	Faculties	Directions of preparation	Students
- L. Ukrainka Eastern European National University	17	67	9234
- Lutsk National Technical University	7	34	5386
- Volyn Institute for Economics and Management	3	3	1624
- Lutsk Institute for Human Development "Ukraine"	2	8	708

LEADING COLLEGES AND SPECIALISED SCHOOLS

- A.Krymskyi Lutsk Pedagogic College
- Kivertsi medical College
- Kovel Industrial and Economic College
- Volodymyr-Volynskyi College LNTU
- Volodymyr-Volynskyi Agro-technology College
- Horohiv College of Lviv National Agrarian University
- V.Sulko Shatsk Forestry College
- Kovel Medical College
- Volyn Technical School of National University for Food Technologies
- Lutsk Higher Professional School for Construction and Architecture

GRADUATES in 2016

Educational institutions	тис. осіб
HEI	
I-II levels of accreditation	2,2
III-IV levels of accreditation	4,2
Technical schools	5,5
Comprehensive	
II – degree	11,2
III – degree	7,3

• 1.5 Property

HOUSING

23 m² per one resident of the region

HOUSING STOCK

Total housing stock— 23,9 thousand m², with private houses included — 23,9 thousand m²

AVERAGE HOUSING COST (houses)

in Lutsk (including price of the land plot) is 500-700 \$/m² (the average area of the land plot is 4-8 hundred square meters), in the suburb of Lutsk — 400-450 \$/ m² (the average area of the land plot is 10-18 hundred square meters).

AVERAGE HOUSING COST (apartments)

primary market - 400 \$/m²
secondary market – 350-400 \$/m²

AVERAGE RENT: - HOUSING

1-roomed flats UAH 2800-2900 per month
2-roomed flats UAH 3500 per month
3-roomed flats UAH 4000 per month

- **OFFICE SPACE** – UAH 80 per m²

Rental charge of office facilities depending on a facility category:

- Category «A» – UAH 210-250 per m²
- Category «B» – UAH 150-170 per m²
- Category «C» – UAH 90-120 per m²
- Category «D» – UAH 60-80 per m²

PRODUCTION FACILITIES – UAH 25-80 per m²

STORAGE SPACE, WAREHOUSES –

UAH 25-80 per m²

• 1.6. Economic potential

PRIORITY SECTORS OF ECONOMY IN THE REGION

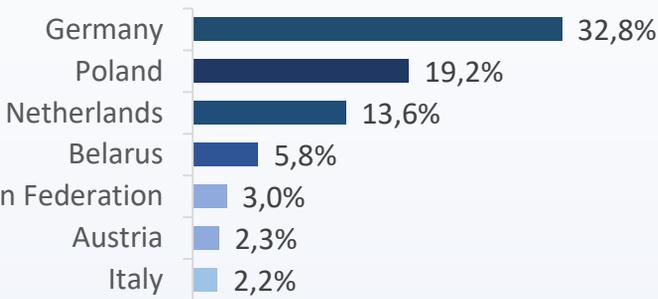
In the Volyn region there are about 650 industrial enterprises. The structure of industrial products realization is dominated by such industries as: food production, mechanical engineering, production of wood products, the share of which in the total volume of sold products is more than 80%.

EXPORT/IMPORT, COUNTRIES, BALANCE

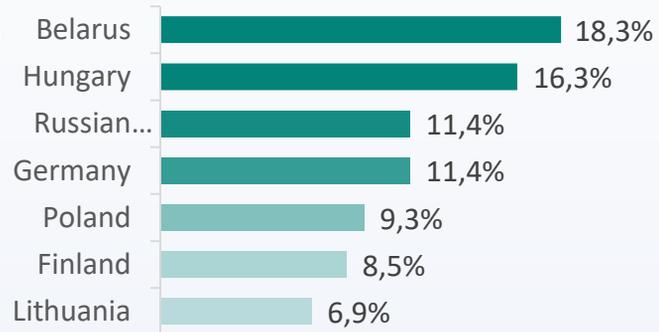
In January-September 2017 enterprises and organizations of the Volyn region were exporting products to 85 countries, imported goods were delivered to companies from 83 countries.

Export in January-September amounted to 487.7 million USD, import in this period amounted to 1017,5 million USD. Compared to the corresponding period of 2016 exports increased by 8.3% (up to 37.3 million dollars) imports grew by 30.4% (up to 237.1 million dollars). The negative balance was 529.8 million dollars. (in January-September 2016 also negative - 330.1 million dollars).

Major partners in export of goods



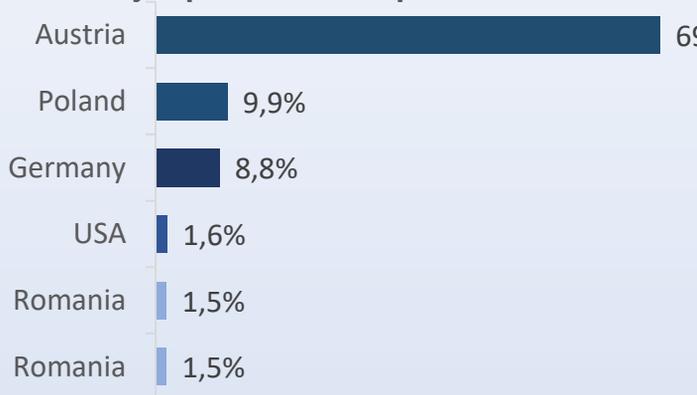
Major partners in import of goods



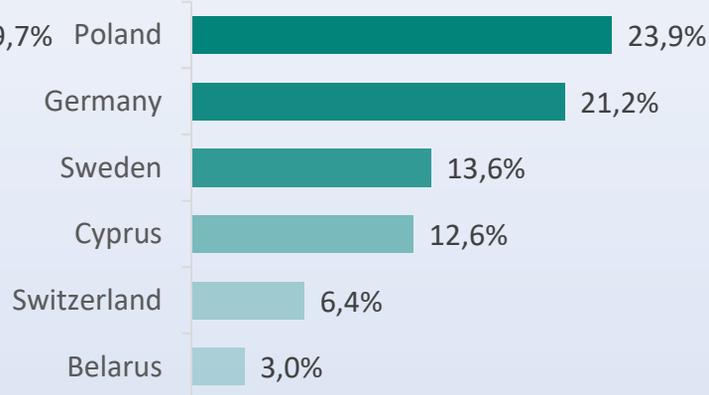
Services which made the largest share in the structure of export of services:

- Processing services of material resources– 77,9%
- Transport services– 14,7%
- Construction services– 2,9%
- Telecommunication, informational and computer services – 2,4%

Major partners in export of services



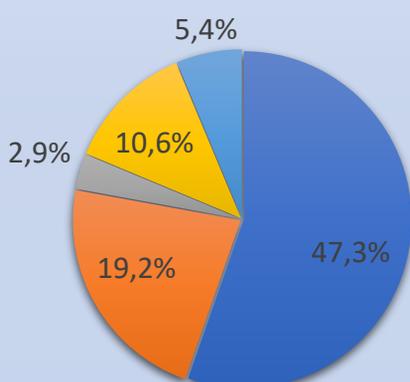
Major partners in import of services



The region conducted external economic operations in services with 100 countries of the world

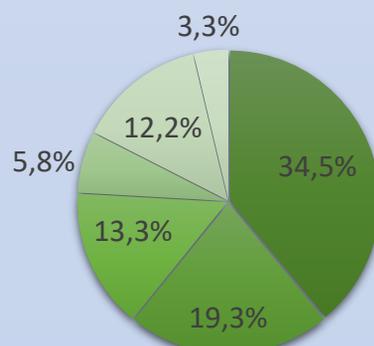
Goods exported

- machinery, equipment and electrical equipment
- wood and wood production
- animals and products of animal origin
- products of vegetable origin
- another



Goods imported

- mineral fuels, petroleum and products of it's distillation
- machinery, equipment and electrical equipment
- means of land transport (except railway)
- non-precious metals and products made of them
- plastic
- products of the chemical industry



Large companies located in the region

Name	Location	Type of activity
SKF Ukraine	Lutsk	Production of different types of bearings and their components
Automobile assembling plant no. 1 of Automobile Company "Bohdan Motors"	Lutsk	Production of different types of busses and trolleybuses
Kromberg & Schubert	Lutsk	Production of cables and wires for automotive industry
Modern-Expo	Lutsk	Production of furniture and office shelves, super-market equipment
Lutsk Repair Plant "Motor"	Lutsk	Airplanes' engines repair
Enko	Lutsk	Electricity and mining equipment
Lutskplastmas	Lutsk	Production of plastic goods
Terihem-Lutsk	Lutsk	Production of polypropylene films
Elektrotermometriya	Lutsk	Production of water and gas counters, pressure regulators
Volynholding	Lutsk district, Torchyn	Production of mayonnaise, mustard, ketchup and flavours
LutskFood	Lutsk district, Zmiinets	Production of tomato sauces, vinegar, non-alcoholic beverages and mineral water
BRW-Ukraine	Novovolynsk	Production of furniture components
Kronospan UA	Novovolynsk	Production of furniture boards
Volyn-Kalvis	Kovel	Production of boilers

Tygres	Lutsk district, Lypyny	Production of soft toys
Foreign enterprise «Wood and profile»	Kivertsi	Carpentry products
Hnidava Sugar-producing Plant	Lutsk	Production of sugar
Minmat Reverberi	Lutsk district, Strumivka	Production of non-metallic goods
Volyntorf	Manevychi district, Prylisne	Production of peat briquettes, processing of peat
Rozhyshe cheese factory	Rozhyshe	Production of cheeses and butter
Gerbor-Holding	Volodymyr- Volynskiy	Production of kitchen, living room and bed room furniture
Lutsk Carton and paper Factory	Lutsk	Production of carton and paper goods

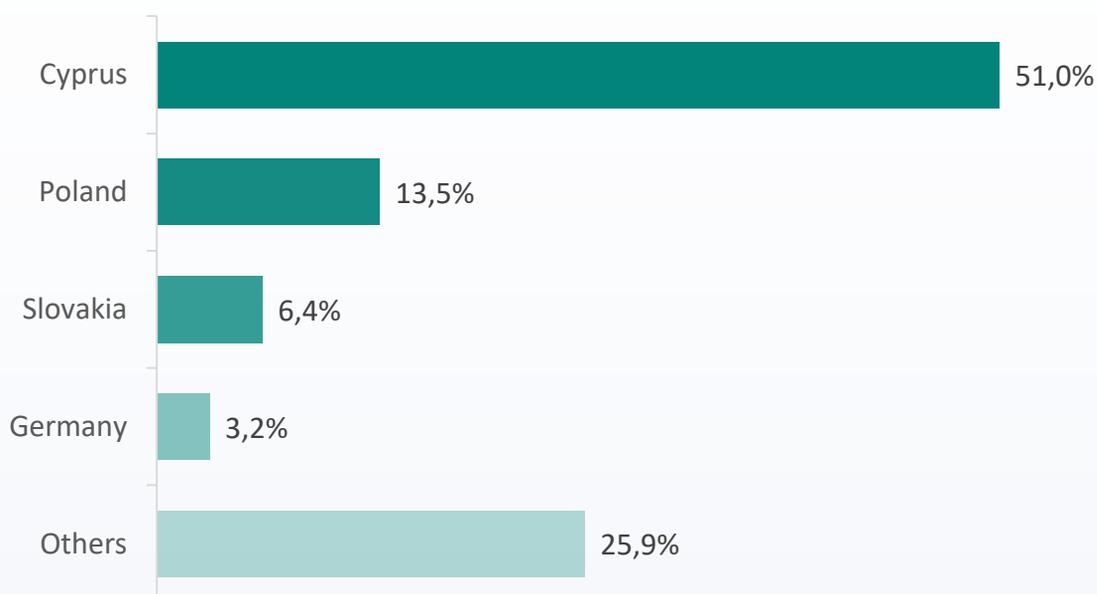
MAJOR FOREIGN INVESTORS

In January-June 2017 foreign investors invested 636.6 thousand US dollars of direct investments into the region's economy (equity). From the EU countries came 619.7 thousand dollars (97,3% of the total volume), from other countries of the world - 16,9 thousand dollars (2.7%). The total amount of direct foreign investments (equity capital) invested in the region economy for the entire period of investment, as of July 1, 2017 amounted to 239.7 million dollars, or an average of 230.7 USD per inhabitant of the region.

Investments into the region came from 37 countries of the world. The main investing countries to the economy of the region (which accounted for 90.2 percent of the total volume of direct foreign investments) are:

- Cyprus - 110,8 million USD
- Poland - 36,8 million USD
- Slovakia - 16,8 million USD
- Germany – 8,1 million USD
- Virgin islands - 4,8 million USD
- United Kingdom - 4,6 million USD
- Lithuania - 4,1 million USD

MAIN FOREIGN INVESTORS



VOLUMES OF FOREIGN INVESTMENTS DURING THE LAST 3 YEARS

- 2014 — 19,0 million USD
- 2015 — 19,8 million USD
- 2016 — 8,7 million USD

- **1.7 Transport and communications**

The transport complex is one of the most important components of the industrial and social infrastructure of the Volyn region, which includes rail, road and urban land electric transport.

MAJOR MOTORWAYS

Due to the geographical location, the Volyn region serves as a transport corridor for freight and passenger transportation from the countries of the European Union, the Baltic region to Ukraine, Russia, Moldova and Romania, the countries of the Middle East and North Caucasus, and in the opposite direction. The length of the network of highways of the state and local significance of the region is 6195.3 km.

93.5% of the length of the highways of the region has a hard covering.

Major motorways of the state and international level that cross the region:

- M07 Lublin-Yahodyn-Kovel-Kyiv
- M19 Domanove-Kovel-Chernivtsi-Tereblyache (Bucharest direction)
- H22 Ustyluh-Lutsk-Rivne

In addition, the international automobile checkpoints are operating in the region: Yagodin and Ustylug (Poland), Dolsk, Polemets and Pishcha (Belarus).

Main directions of transit which pass through the region:

- Countries of the European Union - Russia;
- Lithuania, Latvia, Estonia, Belarus - Moldova, Romania;
- Countries of the European Union - Azerbaijan, Georgia, Kazakhstan, Iran.

RAILWAY NETWORK

6 railways, radially diverging from the city of Kovel, are the basis of the railway network of the region. The total operational length of the railway is 631,3 km. Important railways in the region are:

- Kovel-Zdolbuniv-Kyiv – central, south and eastern regions of Ukraine, Russian Federation, Moldova, Caucasus.
- Kovel-Sarny-Kyiv – northern and eastern region of Ukraine, Russian Federation and Belarus.
- Kovel-Yahodyn-Chelm – Poland, Central and Eastern Europe
- Kovel-Brest – Belarus and Baltic countries
- Kovel-Volodymyr-Volynskyi-Lviv – western regions of Ukraine, countries of Central and Eastern Europe.

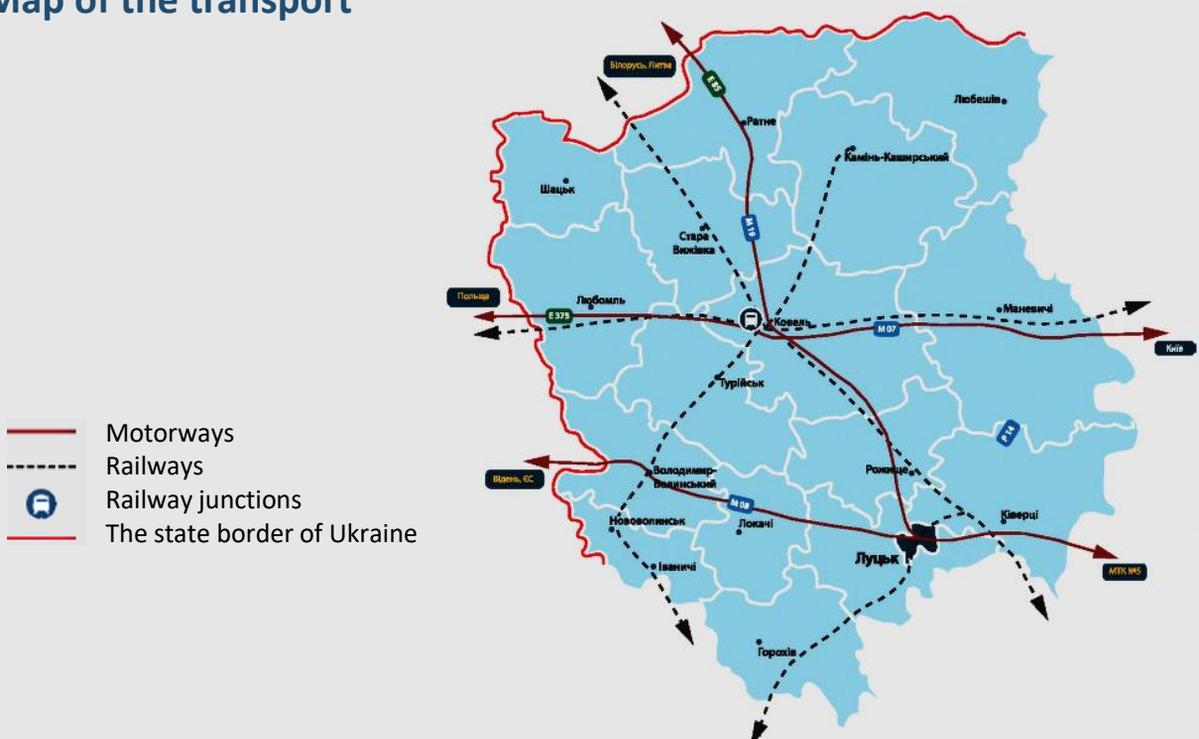
International railroad border crossing points that are functioning on the territory of the region are:

Yahodyn-Dorohusk (passenger and cargo) Volodymyr-Volynskyi-Hrubiezow (passenger and cargo), Ludyn (cargo control post) and Izov (cargo control post).

Bus terminals

The main bus terminals of the Volyn region are located in the cities of Lutsk (Bus station number 1 (Konyakin street, 39) and Bus station number 2 (Lvivska street, 148), Kovel (Lesia Ukrainka street, 42) Volodymyr-Volynskyi (Danyla Halytskoho street, 14), Novovolynsk (Avtobusna street, 4), Horokhiv (Lutska street, 27) and Liubeshiv (Brest Street, 6). From the bus terminals transportation in the region is carried out in the following directions: Eastern, Central and Western Europe, the Baltic and the Black Sea region, Russia. From the Volyn region it is also possible to get to all regions of Ukraine by bus.

Map of the transport



• 1.9. Socio-cultural sphere

MAJOR HEALTH CARE INSTITUTIONS

43 medical institutions with 7084 beds are operating in the Volyn region. The network of out-patient departments of family medicine consists of 139 units. Including:

- Volyn Regional Clinical Hospital (Hrushevskiyi ave., 21)
- Volyn Regional Children Territorial Medical Union, incl. Volyn Regional Children Clinical Hospital (Vidrodzhennia ave., 30)
- Volyn Regional Hospital for Invalids of War (Stefanyka str., 3a);
- Volyn Regional Oncology Center (Timiriazieva str., 1)
- Volyn Regional Drug Addicts Treatment Center (Karbysheva str., 2)
- Volyn Regional Infections Hospital (Shevchenko str., 30)

CULTURE, SPORT, TOURISM

There are 2 theatres, 20 museums, 570 libraries, 674 cultural centers and 1 zoo in Volyn region.

MAJOR LEISURE AND RECREATION SPOTS IN THE VOLYN REGION

Name	Description
L.Ukrainka Central Park of Culture and Leisure (Hlushets str.)	The park was established in 1964. It covers the area of 60 ha. Various cultural events, holidays and competitions are held in the park.
Sports and Entertainment Center "Adrenalin City" (Karbysheva str., 1) www.adrenalin.lutsk.ua	The center covers the area of 100 000 m ² . It offers to its visitors cinema (3d cinema), paintball, carting, mini-football, tennis, table-tennis, rolerdrom and much more.
Specialized Olympic Reserve Swimming School of Lutsk City Council (Hrushevskoho ave., 2A)	25 m long swimming pool with 6 swimming lines, fitness hall and rehabilitation center for injured sportsmen.

<p>Shopping and entertainment center "PortCity" (Sukhomlynskyi str. 1) www.lutsk.portcity.com</p>	<p>Shopping and entertainment center "PortCity" includes cafes, restaurants, cinemas, rollerdrome, bowling, children's entertainment center, food court zone. The trading gallery of "PortCity" shopping center includes the Tam-Tam hypermarket, a supermarket of home appliances and more than 130 stores of the world's leading brands. In addition, in the shopping center visitors can use the services of photo studio, travel agency, dry-cleaner, etc.</p>
<p>Entertainment Center "Promin" (President Hrushevskyi ave., 2) www.promin.lutsk.ua</p>	<p>In the entertainment center "Promin" there are 5 cinema halls, a concert hall, a children's complex, a bowling alley, a game arena, a night club, karaoke, cafes, restaurants, a cafe and a food court area with a summer terrace.</p>

MUSEUMS

On the territory of the Volyn region there are museums that make up the cultural history of Volyn. Volyn Regional Museum was opened on June 16, 1929 by the Society of Local History and Protection of Historic Monuments in Lutsk. Since 1985, a new significantly expanded exposition (32 halls with an area of 2056 m²) is deployed in a reconstructed three-story building - a monument of architecture and history of the 20-30's of the XX century. Volyn Regional Museum has a branch - the Lesya Ukrainka literary-memorial museum in Kolodiazhne village of the Kovel region (the collection of the museum has more than 5,500 museum objects of the main fund, including memorials that are invaluable for the history and culture of the Ukrainian people) and departments - the Museum of Volyn icons (the collection of the museum has more than 1,5 thousand memorials, among them there are more than 600 icons of the XVI-XIX cc., objects of metal plastics (icons, church utensils), decorative carvings (royal gates, icons of kiotes) and sculptures) and the Museum of Art in Lutsk, the Memorial Museum of Viacheslav Lypynskyi in Zaturtsi village of Lokachi district.

NATURAL RESERVE FUND

There are 370 objects of the natural reserve fund (state and local significance) with a total area of 181 thousand hectares, or almost 10% of the region's area. Of these, 25 objects of natural reserve fund of state importance with an area of almost 100 thousand hectares. Consequently, the region has significant tourist and recreational resources, which are not used in full and create significant potential for the development of tourism and recreational spheres. Creation of tourist facilities on the basis of castle, monastery and palace-park complexes, which have favorable geographical location, and their development is economically expedient and relevant for Volyn.

The most interesting tourist attraction of the city of Lutsk is the [complex of architectural monuments "Old City"](#). It includes the Lutsk castle (Liubart), which consists of 3 towers, defensive walls, princely palace, the remains of the Church of John the Theologian.

[The State Historical and Cultural Reserve](#) in Lutsk was established on March 26, 1985. On the territory of the reserve there are historical and architectural complexes of the Jesuit collegium with the Peter and Paul Cathedral (XVIth century), Monasteries of brigitte, ball, Dominican, Jewish synagogue, Pokrovska and Krestovozdvizhenska churches, Lutheran church (the beginning of the XXth century); residential building of the XVII-XXth century (including the Kosach family house, where the directorate of the reserve is currently located).

The Shatsk National Natural Park was established in 1983 on an area of 32.8 thousand hectares (since 1999 the park area has been increased to almost 4.9 thousand hectares) in the Ukrainian part of the Euroregion on the territory of 22 Shatsk lakes for the purpose of preservation of a unique lake complex of glacial-karst genesis. The State Historical and Cultural Reserve "Ancient Volodymyr" is a cultural and educational institution, which conducts scientific research on its territory, protection of monuments of cultural heritage, popularization of knowledge about them, ensures proper use and restoration. The territory of the reserve is 14.5 hectares. It consists of 6 monuments of national importance and 19 of local.

The National Natural Park "Pripyat-Stokhid" was created on August 13, 2007 on the basis of the protected objects of the Liubeshiv district. The total area of the park is 39315.5 hectares. The northern boundary of the park runs along the border with the Republic of Belarus. There are water tours on the territory of the park, as well as well-developed rural green tourism.

SANATORIUMS

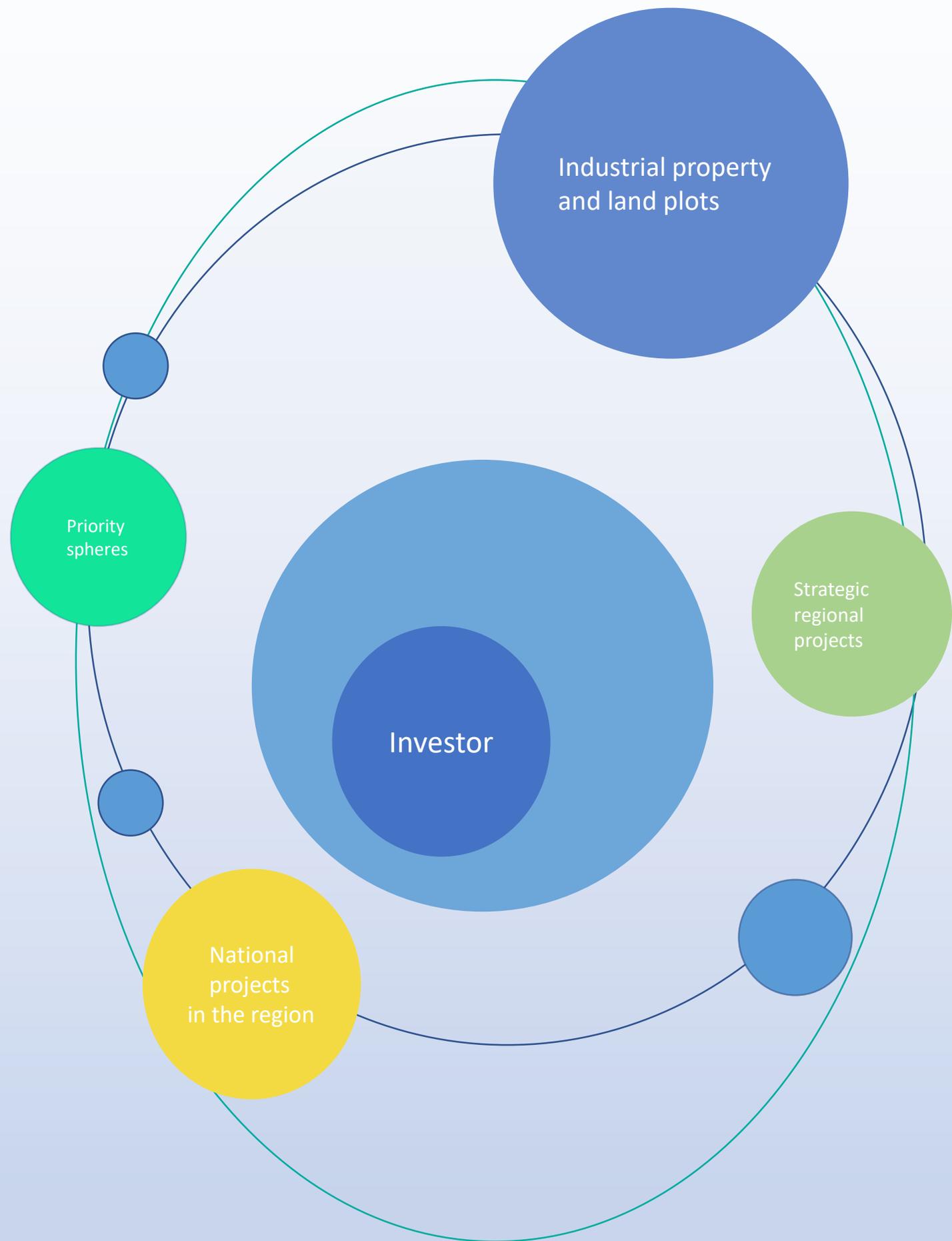
On the territory of the Volyn region there are 6 sanatoriums, 69 bases and other recreation facilities. The most famous are::

- The Balneological, mud, climatic and drinking sanatorium of mother and child "Prolisok", which is located on the territory of the regional landscape park Tsumanskaya Pushcha, on the shore of the big lake. The therapeutic complex of the sanatorium uses about 40 treatments.
- The balneological climatic sanatorium "Forest song" is located in the pine forest of Shatsk National Natural Park, on the shore of lake PISOCHNE. Pure forest air and spring water of lake PISOCHNE with high content of silver and glycerin attract tourists from all over Ukraine.

Hotels

Hotel "Svitiaz" (Lutsk, Naberezhna str., 4)	http://www.shotel.lutsk.ua
Hotel "Profspilkovyi" (Lutsk, Vidrozhennya ave., 24)	http://www.nmep.lutsk.ua/hotel
Hotel "Ukraina" (Lutsk, Slovatskoho str., 2)	http://www.hotel-lutsk.com
Recreation complex "Sribni leleky" (Lutsk, V. Chornonvola str., 17)	http://leleky.com.ua
Hotel "Volyn" (Volodymyr-Volynskiy, Kniazia Vasyuka street, 1)	+38 (03342) 2 15 47
Hotel "Nashe misto" (Kovel, Zaliznychna str., 3)	http://www.nashemisto.net
Hotel "Shelter" (Kovel district, Kolodiazhne, Lutsk str., 14)	http://www.shelter-club.com.ua
Motel "Renome" (Kovel, Brestska str., 141)	http://renome-kovel.prom.ua

Section 2. INVESTMENT OFFERS



• 2.1. Priority spheres for investment

1. Agriculture
2. Food processing
3. Machine building
4. Wood processing
5. Light industry
6. Construction
7. Protection of environment
8. Social sphere
9. Tourism and recreation

• 2.2. Industrial property and land plots

Area	Location	Brief description
INDUSTRIAL PROPERTY		
60,0 hectares	Lutsk city, Karbysheva street, 2	"Volyn Silk Factory". Building of the production corps. It is possible to use the railway - industrial production, warehouses. The distance to the railway is 1 km, the distance to the highway is 2000 m. All engineering networks are available.
3,45 hectares	Volodymyr-Volynskyi city, Lutska street, 81	The territory of the former "Volodymyr-Volynskyi cannery", the possible use - for the production of food products. Distance to the highway N 22 - 0 km (over the road), distance to Lutsk - 76 km. All engineering networks are available.
2,0 hectares	Volodymyr-Volynskyi city, Lutska street, 158	The territory of the former "REPAIR-TRANSPORT ENTERPRISE" - a workshop for the repair of combines, possible to use for: organization of production, large group warehouse, etc. Distance to the railway branch is 1 km, along the road Ustylug-Lutsk, distance to Lutsk is 76 km. All engineering networks are available.
42 7 00 m ²	Lukiv, Turiisk district	The territory of the "Lukiv Building Materials Plant" - possible to use for the production of ground chalk(fodder, technical for liming soils). Distance to the Kovel-Yagodyn highway is 3.5 km, the distance to Lutsk is 100 km. Own railroad branch. All engineering networks are available.

Area	Location	Brief description
INDUSTRIAL PROPERTY		
120,0 hectares	Kovel city, Warsaw street	Possible use of a land plot - for the location of a regional wholesale market of agricultural products. It is adjacent to the highway. All engineering networks are available.
53,47 hectares	Novovolynsk City Council, village Zhovtneve, Ivanychivska street	Possible use of a land plot – for the industrial production. The distance to the highway is 0, 2 km. All engineering networks are available.
45,0 hectares	Rozhyshche district, village Ulianyky and village Horodyni	Possible use of a land plot - creation of an industrial park. Land plot - Rozhyshche district outside of the village Ulianyky and village Horodyni (There was a military town). Adjacent to the highway Lutsk - Kovel-Yagodyn - 12 km. There are no engineering networks.
20,0 hectares	Lukiv, Turiisk district	Possible use of the land plot for the industrial production, distance to the highway - 1,1 km. Water and electricity is available. Gas supply and drainage are absent.
16,0 hectares	Rozhyshche district, village Kopachivka	Possible use of a land plot - the creation of an industrial park. Adjacent to the highway Lutsk - Kovel-Yagodyn is 1 km. All engineering networks are available
10,32 hectares	Novovolynsk city, Industrial street, 21	Possible use of a land plot - for the industrial production. The distance to the highway is 0, 0 5 km. All engineering networks are available.
10,0 hectares	Volodymyr-Volynskyi city, Turgenev street	Possible use of a land plot – for the industrial production, is adjacent to the highway. All engineering networks are available.

10,0 hectares	Kovel district, village Dubove	Possible use of a land plot – for the industrial production. The distance to the highway is 0, 7 km. All engineering networks are available.
7,37 hectares	Novovolynsk city, Lutsk street, 5	Possible use of the land plot - for the location of the market infrastructure. The distance to the highway is 0, 0 5 km. All engineering networks are available.
6,5 hectares	Volodymyr-Volynskiy city, Natalii Uzhvii street, 17a	Possible use of a land plot – for the industrial production. The distance to the highway is 1.1 km. All engineering networks are available.
4,0 hectares	Kovel city, Warsaw street (near "Water Reserves")	Possible use of land – for the commercial use. The distance to the highway - 0, 2 5 km. All engineering networks are available.
4,0 hectares	Kovel city, Volodymyrska street (near Terminal LTD)	Possible use of a land plot – for the industrial production. The distance to the highway is 0, 5 km. All engineering networks are available.
2,87 hectares	Turiisk district, village Haiky	Possible use of a land plot – for the industrial production. . The distance to the highway is 8 km away. All engineering networks are available.
1,0 hectares	Volodymyr-Volynskiy city Kovel'ska street, 192	Possible use of a land plot – for the commercial use. Adjacent to the highway. All engineering networks are available.

Section 3. CONTACTS



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